From-EPA ENV. JUSTICE Mar-14-03 €- 12:52pm

+404 562 9664

T-344 P.002/018 F-870



August 19, 2002

Website:

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Direct Line: 212-837-0708 Direct Fax: 212-837-0675

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mos.el/fw@rottsv_neura

Mr. Ray S. Keller VP Controller Trans-Resources, Inc. 375 Park Avenue New York, NY 10152

Re:

Environmental Impairment Liability Policy # PLC5227504-01

Zurich Insurance Company

Effective April 1, 2002 to April 1, 2003

Dear Ray:

Enclosed is your original copy of the above-captioned policy. The policy provides Environmental Impairment Liability coverage through Zurich Insurance Company policy form U-EIL-100-B CW (8/99) and the appropriate endorsements (including mandatory state endorsements) as outlined:

Limits of Liability:

\$1,000,000 Each Claim

\$2,000,000 Total for all Claim

Deductible:

\$200,000 per claim applies to Locations 1, 2, 6, 7, 8, 9

\$25,000 per claim applies to Locations 3, 5, 14

\$100,000 per claim applies to Locations 10-13 and all Hazardous

Waste Non-Owned covered locations.

\$50,000 per claim applies to all Non-Hazardous Waste Non-Owned

covered location.

Policy Premium:

\$83,794

Rate of Adjustment:

Flat

Covered Locations

Retroactive Date

1.	Cedar Chemical, 4280 Rifle Range Road, West Helena, AR 72390	4/1/1996
2.	Vicksburg Chemical, Rifle Range road, Vicksburg, MS 29180	4/1/1996
3.	Na-Churs Alpine Solutions, 421 Leader Street, Marion, OH	4/1/1996
	Na-Churs Alpine Solutions, 1705 N. Broadway, Red Oak, Iowa	4/1/1996
	Na-Churs Alpine Solutions, 3185 Cline road, Croydon, IN	12/18/1998
6.	VJ, 500 W. Orange Blossom Tr., Apoka, FL 37212	2/11/1999
7.	Plant Products, 314 Orenda Rd., Brampton, ON, Canada	1/1/1999

Willis of New York, Inc. Environmental Practice Group 7 Harlover Square New York, NY 10004-2584

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Endorsement #15) Claims Made Disclosure Statement – New York
Endorsement #16) Fungus Exclusion
Endorsement #17) Transportation Of Materials By Insured
Copy of original application is attached and made a part of the policy as well.

Other forms:

Important Notice - Service of Suit

With regard to the request made by Sheila Iray Travis as respects Endorsement #17, please note that we were able to finally have the carrier endorse the policy providing coverage for transportation of materials by the insured at no additional premium and therefore would gain no advantage by removing the endorsement.

As discussed at the time of the renewal placement, there are several changes in this year's policy compared with last year. As with any insurance policy, there are exclusions and coverage limitations. We ask that you also review the policy and contact us with any questions you may have in order to avoid any misconceptions of coverage.

We thank you again for allowing us to be service to you and we look forward to any questions and or comments you may have.

Sincerely,

Susan M. Vetter Vice President

Environmental Practice Group

/smb

Enclosures